

Central Park Estates HOA Phase 1

Fiscal Year 5/1/20 ~ 4/30/21
Budget status as of 5/1/2021

Bank Accounts

Chase Checking
Chase Working Savings
Chase Reserve Savings

\$40,533.09
\$80,002.57
\$95,885.87

2020 Reserve

\$25k increase from last year

Total Bank Accounts

\$216,421.53

Approved 20~21 Budget

Actual As Of
05/01/21

Proposed '21~'22

Comments

Inflows

Dues Payments \$126,985.00
Advertising Income \$45.00
Interest Income \$50.00

\$127,096.95
\$15.37

\$126,985.00
\$45.00
\$25.00

\$545 per lot

Several liens eliminated

Total Inflows

\$127,080.00

\$127,112.32

\$127,055.00

Outflows

Landscape Maintenance \$81,026.36
Contract (Grass, Clean up, & Ir \$27,639.00
Contract (Plow) \$9,213.00
Tru Green \$6,174.36
Landscape Repairs \$7,500.00
Rid-O-Rust \$2,500.00
Curb & Street Repairs \$13,000.00
New Projects \$15,000.00
Pool - Recreation Facilities \$26,795.00
Stipend \$2,725.00
Insurance \$1,800.00
Electric \$3,200.00
Newsletter \$500.00
Mailing Supplies & Postage \$250.00
Legal \$250.00
Telephone \$200.00
Post Office Box Rental \$110.00
Licenses & Permits \$20.00

\$57,771.23
\$27,639.00
\$9,213.00
\$6,483.08
\$9,736.15
\$2,200.00
\$0.00
\$2,500.00
\$26,795.00
\$2,180.00
\$1,805.00
\$3,124.00
\$282.15
\$154.00
\$0.00
\$190.20
\$296.00
\$20.00

\$90,852.00
\$27,639.00
\$9,213.00
\$6,500.00
\$2,500.00
\$2,500.00
\$40,000.00
\$2,500.00
\$26,795.00
\$2,725.00
\$1,900.00
\$3,200.00
\$300.00
\$250.00
\$250.00
\$200.00
\$165.00
\$20.00

Slight overall increase for street repairs

Total Outflows

\$116,876.36

\$92,617.58

\$126,657.00

Annual Overall Total

\$10,203.64

\$34,494.74

\$398.00

\$25k of overage moved to Reserve Savings